

AGENDA
ANNUAL SHAREHOLDERS' MEETING
SEAL BEACH MUTUAL TEN
May 17, 2017
10:00 a.m.

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. QUORUM CERTIFICATION
4. DECLARATION BY SHAREHOLDER TO VOTE CUMULATIVELY
5. SECRETARY CERTIFICATION OF NOTICE OF MEETING
6. INTRODUCTION OF 2017-2019 CANDIDATES / NOMINATIONS FROM THE FLOOR
7. MOTION TO CLOSE THE NOMINATIONS
8. BEGIN BALLOTING – ACCURATE VOTING SERVICES WILL EXPLAIN THE BALLOTING PROCEDURE AND, AFTER SUFFICIENT TIME TO VOTE, WILL ASK THE INSPECTORS TO COLLECT THE BALLOTS IN THE BALLOT BOXES.
9. CLOSE BALLOTING. THE COUNTING OF THE BALLOTS MAY BE OBSERVED IN THE COUNTING AREA BY ANY MUTUAL TEN SHAREHOLDERS WHO ARE INTERESTED.
10. WHEN THE COUNTING IS COMPLETED, THE NEWLY-ELECTED BOARD WILL HOLD ITS ORGANIZATIONAL MEETING TO ELECT OFFICERS.
11. RESULTS OF THIS ELECTION WILL BE POSTED ON THE MAIN DOORS OF ALL THE CLUBHOUSES UPON COMPLETION OF THE FINAL TALLY OF BALLOTS.
12. MOTION TO DISPENSE WITH READING OF THE MINUTES OF LAST SHAREHOLDERS' MEETING AND THE SPECIAL MEETING OF FEBRUARY 9, 2017 (ATTACHED)
13. INTRODUCTION OF 2015-2017 BOARD OF DIRECTORS
14. INTRODUCTION OF GRF REPRESENTATIVE, EXECUTIVE DIRECTOR, AND MUTUAL ADMINISTRATION DIRECTOR
15. DIRECTORS' REPORTS
16. A. GRF REPRESENTATIVE'S REPORT
B. EXECUTIVE DIRECTOR'S REPORT
C. MUTUAL ADMINISTRATION DIRECTOR'S REPORT
17. ELECTION RESULTS – ADJOURNMENT

**MINUTES OF THE SPECIAL MEETING OF SHAREHOLDERS
SEAL BEACH MUTUAL TEN
February 9, 2017**

The Special Meeting of the Shareholders of Seal Beach Mutual Ten, a California corporation, was called to order by President/Secretary Arlart on Thursday, February 9, 2017, at 2:00 p.m., in Clubhouse Three, Room Two pursuant to written notice given by the President/Secretary, followed by the *Pledge of Allegiance*.

ROLL CALL

Present: President/Secretary Arlart, Vice President Cummings, Chief Financial Officer Giles, and Directors Phillips, Winkler, Stipcich, and Advisory Director Thompson.

Absent: Directors Newman and Atkinson, and Advisory Director Houck

Guests: Ms. Wilson and Ms. Rogers from Accurate Voting Services
Four Mutual Ten Shareholders

Staff: Ms. Knapp, Stock Transfer Supervisor
Mrs. Aquino, Recording Secretary

President/Secretary Arlart welcomed everyone to the meeting.

Mutual Ten shareholders were asked, via Special Election, to consider the following Bylaws amendment:

1. Reducing the number of Directors from eight to six, and amend the Qualifications of Board Members and Candidate Eligibility.

BALLOTING

Ms. Cheryl Wilson, Accurate Voting Service, Inc., thanked the Mutual for the opportunity to provide this election procedure for the Mutual. They are the outside independent election service company that was selected to create the ballot, mail the ballot to the shareholders, and receive the return ballots to be opened today to determine Mutual Ten's Bylaws amendment change.

President/Secretary Arlart announced that the ballot boxes were closed at 2:00 p.m. She stated that any interested shareholders may accompany Accurate Voting to the counting area to observe the counting of the ballots.

A recess was called at 2:09 p.m.

**SPECIAL SHAREHOLDERS' MEETING
MUTUAL TEN**

February 9, 2017

SPECIAL SHAREHOLDERS' MEETING

During the counting of the ballots, shareholder comments and questions were heard.

ELECTION RESULTS

Accurate Voting reported the following results of the election at 2:30 p.m. to the shareholders present as follows: there were 276 ballots mailed out and 190 ballots were received, representing 69% participation.

- Measure 1 – Reduce Number of Directors
 - Approve – 157
 - Disapprove – 32
 - Abstain – 1
 - Passed by 83% approval

This Bylaws amendment will be in effect at the next election of Directors.

ADJOURNMENT

There being no further business to conduct, President/Secretary Arlart adjourned the meeting at 2:33 p.m.

Attest
Ruthann Arlart, President/Secretary
SEAL BEACH MUTUAL TEN
ka:2/16/17

(These are tentative minutes, subject to the approval by the shareholders at the next Annual Shareholders' Meeting.)