

MINUTES OF THE ANNUAL MEETING OF SHAREHOLDERS SEAL BEACH MUTUAL TEN

May 18, 2016

The Annual Meeting of the Shareholders of Seal Beach Mutual Ten, a California corporation, was called to order by President Arlart on Wednesday, May 18, 2016, at 10:02 a.m., in Clubhouse Four.

PLEDGE OF ALLEGIANCE

Ms. Arlart led the members in the *Pledge of Allegiance*.

MINUTES

Ms. Arlart asked for a motion to dispense with the reading of the minutes of the last Annual Stockholders' Meeting held on May 20, 2015, and that they be approved as printed and distributed. Upon a MOTION duly made by Donna Blubaugh, Unit 258-I, and seconded by Virgilio Javier, Unit 246-H, it was

RESOLVED, That the minutes of the Annual Shareholders' Meeting of May 20, 2015, be approved as printed and distributed.

The MOTION passed.

INTRODUCTION OF CURRENT BOARD MEMBERS AND GUESTS

Ms. Arlart introduced the current 2015-2017 Board members:

Ruthann Arlart, President
Esther Cummings, Vice President
Mike Giles, Chief Financial Officer
William "Phil" Phillips, Director
Audrey Newman, Director (absent)
Bruce Scheuermann, Director
Linn Atkinson, Director
Richard Houck, Advisory Director
Marie Thompson, Advisory Director

Ms. Arlart then introduced Golden Rain Foundation Representative Ronde Winkler; Executive Director Randy Ankeny; Mutual Administration Director Carol Weller; Mutual Administration Assistant Manager Jodi Hopkins; Administrative Secretary Marisa McAuley; and Recording Secretary Carol Day.

**ANNUAL SHAREHOLDERS' MEETING
SEAL BEACH MUTUAL TEN**

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PRESIDENT'S REPORT

President Arlart presented her report.

VICE PRESIDENT'S REPORT

Vice President Cummings presented her report.

CHIEF FINANCIAL OFFICER'S REPORT

CFO Giles presented his report.

DIRECTOR(S)' REPORT

Physical Property Chair Report

Vice President Cummings presented her report.

Unoccupied Unit Quarterly Inspection Report

President Arlart presented her report.

Emergency Preparedness Chair Report

Advisory Director Houck presented his verbal report.

GOLDEN RAIN FOUNDATION REPRESENTATIVE'S REPORT

Ms. Winkler presented her report.

EXECUTIVE DIRECTOR'S REPORT

Mr. Ankeny submitted his report.

MUTUAL ADMINISTRATION DIRECTOR'S REPORT

Mrs. Weller presented her report.

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ADJOURNMENT

There being no further business to conduct, the meeting was adjourned at 11:05 a.m.



Attest

Ruthann Arlart, President,
SEAL BEACH MUTUAL TEN

jl:8/4/16
Attachments