



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL TEN

SUMMARY REPORT

Wednesday, October 27, 2021

Action/Request	Person Responsible															
1. Approval of the Minutes The Regular Board Meeting Minutes of September 22, 2021 were approved by general consent of the Board as printed.	Mutual Board Recording Secretary															
2. Approval of the Minutes The Special Board Meeting Minutes of October 18, 2021 were approved by general consent of the Board as printed.	Mutual Board Recording Secretary															
3. Consent Calendar – a RESOLVED to authorize the following transfers of funds per detailed resolutions. <table><tr><th>Transfer/ Invoice Date</th><th>Amount</th><th>Originating/Destination Accounts or Payee</th></tr><tr><td>09/07/21</td><td>\$69,441.69</td><td>Transfer from US Bank Checking to GRF – US Bank Checking</td></tr><tr><td>09/07/21</td><td>\$130,023.78</td><td>Transfer from ACH- Direct Debit from multiple shareholders to US Bank Checking</td></tr><tr><td>09/08/21</td><td>\$49,296.58</td><td>Transfer from US Bank Checking to US Bank Impound</td></tr><tr><td>09/21/21</td><td>\$30,414.60</td><td>Transfer from US Bank Checking to US Bank Restricted Money Mkt</td></tr></table>	Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	09/07/21	\$69,441.69	Transfer from US Bank Checking to GRF – US Bank Checking	09/07/21	\$130,023.78	Transfer from ACH- Direct Debit from multiple shareholders to US Bank Checking	09/08/21	\$49,296.58	Transfer from US Bank Checking to US Bank Impound	09/21/21	\$30,414.60	Transfer from US Bank Checking to US Bank Restricted Money Mkt	Mutual Board Finance
Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee														
09/07/21	\$69,441.69	Transfer from US Bank Checking to GRF – US Bank Checking														
09/07/21	\$130,023.78	Transfer from ACH- Direct Debit from multiple shareholders to US Bank Checking														
09/08/21	\$49,296.58	Transfer from US Bank Checking to US Bank Impound														
09/21/21	\$30,414.60	Transfer from US Bank Checking to US Bank Restricted Money Mkt														
4. Chief Financial Officer Report – a RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of September 2021.	Mutual Board Finance															
5. Unfinished Business – a RESOLVED to ratify rescinded Policy 7510.10 – <u>Eligibility Requirements</u> the 28-day posting requirement has been met.	Mutual Board Mutual Admin Recording Secretary Stock Transfer															



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL TEN

SUMMARY REPORT

Wednesday, October 27, 2021

Action/Request	Person Responsible
6. New Business – a RESOLVED to cancel the regular monthly meeting of December 22, 2021, and reschedule it to 9:00 a.m. on Tuesday, December 14, 2021.	Mutual Board Mutual Admin Recording Secretary
7. New Business – b RESOLVED to adopt Procedure 10-7030-3 – <u>Returned Payment Fees</u> as written.	Mutual Board Mutual Admin Recording Secretary Stock Transfer
8. <u>Follow-up for Month of November</u> a) Consent Calendar b) Mutual Monthly Finances	