



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL TEN

SUMMARY REPORT

Tuesday, January 26, 2022

Action/Request			Person Responsible
1. Approval of the Minutes The Regular Board Meeting Minutes of December 24, 2021 were approved by general consent of the Board as printed and distributed.			Mutual Board Recording Secretary
2. Approval of the Minutes The Special Board Meeting Minutes of January 18, 2022 were approved by general consent of the Board as printed and distributed.			Mutual Board Recording Secretary
3. Consent Calendar – a RESOLVED to authorize the following transfers of funds per detailed resolutions.			Mutual Board Finance
	Amount	Originating/Destination Accounts or Payee	
12/06/2021	\$102,110.92	Transfer from US Bank Checking to GRF-US Bank Checking	
12/06/2021	\$132,275.44	Transfer from ACH- Direct Debit from multiple shareholders to US Bank Checking	
12/07/2021	\$49,978.83	Transfer from US Bank Checking to US Bank Impound	
12/10/2021	\$288,560.28	Invoice # Multiple Check # 1130 Payee Orange County Tax Collector	
12/22/2021	\$30,414.60	Transfer from US Bank Checking to US Bank Restricted Money Market	
01/05/2022	\$63,475.54	Transfer from US Bank Checking to GRF US Bank Checking	
01/05/2022	\$137,848.29	Transfer from ACH- Direct Debit from multiple shareholders to US Bank Checking	
01/06/2022	\$51,197.39	Transfer from US Bank Checking to US Bank impound (Property Taxes)	
4. Chief Financial Officer’s Report – a RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget. statements prepared			Mutual Board Finance



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by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of December 2021.	
5. Chief Financial Officer's Report – b RESOLVED to close BNY Mellon Money Market Account and to transfer remaining funds to US Bank Money Market Account	Mutual Board Finance
6. New Business – a RESOLVED to approve that Mutual Administration send out an Opt-Out Notice, allowing the shareholder to remove their name, property address, mailing address, and/or e-mail address from the membership list, per Civil Code §5220 Membership List Opt-Out.	Mutual Board Mutual Administration Recording Secretary
7. New Business – b RESOLVED to authorize Roseman Law APC to proceed with revising 50-1645-4 - <u>Qualified Permanent Resident Agreement/Application</u> and <u>Co-Occupant Agreement/Application</u> . Funds to come from Legal and authorize the President to sign any necessary documentation.	Mutual Board Mutual Administration Portfolio Specialist Finance
8. Follow-up for Month of January 1. Consent Calendar 2. Mutual Monthly Finances	Mutual Board Mutual Admin Recording Secretary