



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL TEN

SUMMARY REPORT

Wednesday, April 27, 2022

Action/Request			Person Responsible
1. <u>Approval of the Minutes – a</u> The Regular Board Meeting Minutes of March 23, 2022, were approved by general consent of the Board as printed and distributed.			Mutual Board Recording Secretary
2. <u>Approval of the Minutes – b</u> The Special Meeting Minutes of April 18, 2022 were approved by general consent of the Board as printed and distributed.			Mutual Board Recording Secretary
3. <u>Building Inspector's Report – a</u> RESOLVED to approve J & J Landscape proposal, for the installation of an electric cart pad at unit 240-H at the shareholder's expense.			Mutual Board Building Inspector Physical Property
4. <u>Consent Calendar – a</u> RESOLVED to authorize the following transfers of funds per detailed resolutions.			Mutual Board Finance
Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	
03/08/2022	\$275,000.00	Transfer from US Bank Impound to US Bank Checking	
03/18/2022	\$288,458.88	Invoice # Multiple Check # 11076 Payee: Orange County Tax Collector	
03/24/2022	\$31,500.00	Transfer from US Bank Checking to US Bank Restricted Money Mkt.	
04/05/2022	\$72,330.36	Transfer from US Bank Checking to GRF – US Bank Checking	
04/05/2022	\$136,720.87	Transfer from ACH – Direct Debit from multiple shareholders to US Bank Checking	
04/06/2022	\$51,984.68	Transfer from US Bank Checking from US Bank Impound (Property Taxes)	



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5. <u>Chief Financial Officer's Report – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of March 2022.	Mutual Board Finance
6. <u>Chief Financial Officer's Report – b</u> RESOLVED to approve the transfer of 2021 surplus in the amount of \$80,211.00 as of December 31, 2021, from Excess Income to Infrastructure Reserve.	Mutual Board Finance
7. <u>New Business – a</u> RESOLVED to amend resolution dated March 23, 2022 "RESOLVED to cancel the Mutual 10 Monthly Board Meeting on May 25, 2022, due to the Annual Shareholder's Meeting." By changing the date of the Monthly Board Meeting to May 31, 2022.	Mutual Board Mutual Administration
8. <u>New Business – b</u> RESOLVED to approve the purchase of food and refreshments for the annual meeting a cost not to exceed \$200.00. Funds to come from Miscellaneous.	Mutual Board Finance
9. <u>Follow-up for Month of May</u> 1. Consent Calendar 2. Mutual Monthly Finances	Mutual Board Mutual Admin Recording Secretary