



# REGULAR MONTHLY BOARD OF DIRECTORS MEETING

## MUTUAL TEN

### SUMMARY REPORT

Wednesday, June 22, 2022

Action/Request	Person Responsible												
<b>1. <u>Approval of the Minutes – a</u></b> The Regular Board Meeting Minutes of May 31, 2022, were approved by general consent of the Board as printed and distributed.	Mutual Board Recording Secretary												
<b>2. <u>Approval of the Minutes – b</u></b> The Special Board Meeting Minutes of June 7, 2022, were approved by general consent of the Board as printed and distributed.	Mutual Board Recording Secretary												
<b>3. <u>Consent Calendar – a</u></b> RESOLVED to authorize the following transfers of funds per detailed resolutions. <table><tr><th>Transfer/ Invoice Date</th><th>Amount</th><th>Originating/Destination Accounts or Payee</th></tr><tr><td>06/06/2022</td><td>\$72,685.40</td><td>Transfer from US Bank Checking to GRF - US Bank Checking.</td></tr><tr><td>06/06/2022</td><td>\$137,765.23</td><td>Transfer from ACH-Direct Debit from multiple shareholders to US Bank Checking</td></tr><tr><td>06/07/2022</td><td>\$52,848.55</td><td>Transfer from US Bank Checking to US Bank Impound (Property Taxes)</td></tr></table>	Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	06/06/2022	\$72,685.40	Transfer from US Bank Checking to GRF - US Bank Checking.	06/06/2022	\$137,765.23	Transfer from ACH-Direct Debit from multiple shareholders to US Bank Checking	06/07/2022	\$52,848.55	Transfer from US Bank Checking to US Bank Impound (Property Taxes)	Mutual Board Finance
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<b>4. <u>Chief Financial Officer’s Report – a</u></b> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of May 2022.	Mutual Board Finance												



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<b>5. <u>New Business – a</u></b> RESOLVED to adopt the time frame for 4 minutes time limit per speaker for less than 15 speakers, 3 minutes time limit per speaker for 16-25 speakers and 2 minutes time limit for over 26 speakers for shareholder comments at M10 Board Meeting, board term 2022-2023.	Mutual Board Recording Secretary
<b>6. <u>Follow-up for Month of July</u></b> <ol style="list-style-type: none"><li>1. Consent Calendar</li><li>2. Mutual Monthly Finances</li><li>3. Guest Speaker: Victor Rocha TBD</li><li>4. Discuss and vote to approve M10 President to sign the New Management Agreement at a Special signing in August</li><li>5. Discuss and vote to ratify motion made regarding bids for re-roofing project May 6, 2022</li></ol>	Mutual Board Mutual Administration Recording Secretary