



# REGULAR MONTHLY BOARD OF DIRECTORS MEETING

## MUTUAL TEN

### SUMMARY REPORT

Wednesday, August 24, 2022

Action/Request	Person Responsible																					
<b>1. <u>Approval of the Minutes – a</u></b> The Regular Board Meeting Minutes of July 27, 2022, were approved by general consent of the Board as printed and distributed.	Mutual Board Recording Secretary																					
<b>2. <u>Approval of the Minutes – b</u></b> The Special Board Meeting Minutes of August 09, 2022, were approved by general consent of the Board as printed and distributed.	Mutual Board Recording Secretary																					
<b>3. <u>Consent Calendar – a</u></b> RESOLVED to authorize the following transfers of funds per detailed resolutions. <table><tr><th>Transfer/ Invoice Date</th><th>Amount</th><th>Originating/Destination Accounts or Payee</th></tr><tr><td>07/19/2022</td><td>\$31,500.00</td><td>Transfer from US Bank Checking to US Bank Restricted Money Mkt.</td></tr><tr><td>08/02/2022</td><td>\$11,728.16</td><td>Transfer from US Bank Restricted Money Mkt. to US Bank Non-Restricted Money Mkt.</td></tr><tr><td>08/05/2022</td><td>\$138,259.53</td><td>Transfer from ACH-Direct Debit from multiple shareholders to US Bank Checking</td></tr><tr><td>08/05/2022</td><td>\$89,187.09</td><td>Transfer from US Bank Checking to GRF – US Bank Checking</td></tr><tr><td>08/08/2022</td><td>\$53,565.09</td><td>Transfer from US Bank Checking to US Bank Impound (Property Taxes)</td></tr><tr><td>08/09/2022</td><td>\$14,367.84</td><td>Transfer from US Bank Restricted Money Mkt. to US Bank Non -Restricted Money Mkt.</td></tr></table>	Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	07/19/2022	\$31,500.00	Transfer from US Bank Checking to US Bank Restricted Money Mkt.	08/02/2022	\$11,728.16	Transfer from US Bank Restricted Money Mkt. to US Bank Non-Restricted Money Mkt.	08/05/2022	\$138,259.53	Transfer from ACH-Direct Debit from multiple shareholders to US Bank Checking	08/05/2022	\$89,187.09	Transfer from US Bank Checking to GRF – US Bank Checking	08/08/2022	\$53,565.09	Transfer from US Bank Checking to US Bank Impound (Property Taxes)	08/09/2022	\$14,367.84	Transfer from US Bank Restricted Money Mkt. to US Bank Non -Restricted Money Mkt.	Mutual Board Finance
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<b>4. <u>Chief Financial Officer’s Report – a</u></b> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s	Mutual Board Finance																					



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budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of July 2022.	
<b>5. <u>Chief Financial Officer's Report – b</u></b> RESOLVED to approve the purchase of brokered CDs through US Bancorp totaling \$200,000 of Reserve Funds, with a term of twelve (12) months at the prevailing interest rates at the time of purchase and at the discretion of the financial advisor.	Mutual Board Finance
<b>6. <u>New Business – a</u></b> RESOLVED to approve for Service Maintenance to exercise Mutual Ten Kennedy Valves, at the prevailing standard rate when the work is completed. Funds to come from Infrastructure Reserves and authorize the President to sign any necessary documentation.	Mutual Board Recording Secretary Finance Service Maintenance Physical Property Building Inspector
<b>7. <u>New Business – b</u></b> RESOLVED to authorize Roseman Law, APC, to provide a rule for <u>Shareholder Conduct</u> .	Mutual Board Mutual Administration Recording Secretary Finance
<b>8. <u>New Business – c</u></b> RESOLVED to authorize Roseman Law, APC, to provide a rule for <u>Signs</u> .	Mutual Board Mutual Administration Recording Secretary Finance



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<b>9. <u>New Business – d</u></b> RESOLVED to approve cancelling the regular monthly board meeting of November 23, 2022, and reschedule it to 9:00 a.m. on Wednesday, November 30, 2022.	Mutual Board Mutual Administration
<b>10. <u>Follow-up for Month of September</u></b> <ol style="list-style-type: none"><li>1. Consent Calendar</li><li>2. Mutual Monthly Finances</li><li>3. Guest Speaker: Victor Rocha TBD</li><li>4. Discuss and vote to regulate maintenance of the Kennedy valves to an annual basis (Sims/Giles)</li><li>5. Guest Speaker: Carolyn Miller (Annual Budget)</li><li>6. Discuss and vote to approve Rule for <u>Shareholder Conduct</u></li><li>7. Discuss and vote to approve Rule for <u>Signs</u></li><li>8. Discuss and vote to authorize Mutual Attorney to provide Rule for Patio Screen door/ “Storm door” regulations</li><li>9. Discuss and vote to approve Mutual Attorney to adopt Policy 7541 – Co-Occupants, Qualified Permanent Residents &amp; Health Care Providers</li><li>10. Discuss and vote to approve Mutual Attorney to amend Policy 7554 – Orientation of Applicants for QPR &amp; Co-Occupancy</li><li>11. Discuss and vote to approve Mutual Attorney to amend Policy 7556 – Co-Occupant Not Allowed Immediate or Collateral Family</li><li>12. Discuss and vote to approve Mutual Attorney to amend 7557.10 - Caregivers</li></ol>	Mutual Board Mutual Administration Recording Secretary