



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL TEN

SUMMARY REPORT

Wednesday, October 26, 2022

Action/Request	Person Responsible																																	
1. <u>Approval of the Minutes – a</u> The Regular Board Meeting Minutes of September 28, 2022, were approved by general consent of the Board as printed and distributed.	Mutual Board Assistant Portfolio Specialist																																	
2. <u>Approval of the Minutes – b</u> The Special Board Meeting Minutes of October 12, 2022, were approved by general consent of the Board as printed and distributed.	Mutual Board Assistant Portfolio Specialist																																	
3. <u>Consent Calendar – a</u> RESOLVED to authorize the following transfers of funds per detailed resolutions.	Mutual Board Finance																																	
<table><tr><th>Transfer/ Invoice Date</th><th>Amount</th><th>Originating/Destination Accounts or Payee</th></tr><tr><td>09/15/2022</td><td>\$10,190.00</td><td>Invoice# multiple Check# 11159 Payee: J & J Landscaping</td></tr><tr><td>09/22/2022</td><td>\$31,500.00</td><td>Transfer from US Bank Checking to US Bank Restricted Money Mkt.</td></tr><tr><td>09/26/2022</td><td>\$16,318.26</td><td>Invoice# 31198B Check# 11166 Payee: Roofing Std. & ABC Supply</td></tr><tr><td>10/05/2022</td><td>\$139,516.89</td><td>Transfer from ACH-Direct Debit from multiple shareholders to US Bank Checking</td></tr><tr><td>10/05/2022</td><td>\$60,713.85</td><td>Transfer from US Bank Checking to GRF – US Bank Checking</td></tr><tr><td>10/06/2022</td><td>\$55,170.84</td><td>Transfer from US Bank Checking to US Bank Impound (Property Taxes)</td></tr><tr><td>10/07/2022</td><td>\$12,500.00</td><td>Invoice# sale of 260A Check# 042391 Payor: Castlehead, Inc. Escrows</td></tr><tr><td>10/11/2022</td><td>\$150,000.00</td><td>Transfer from US Bank Non-Restricted Money Mkt. to US Bank Checking</td></tr><tr><td>10/11/2022</td><td>\$133,932.49</td><td>Transfer from US Bank Restricted Money Mkt. to US Bank Non-Restricted Money Mkt.</td></tr><tr><td>10/11/2022</td><td>\$114,566.04</td><td>Invoice# multiple Check# 11165 Payee: Roofing Standard</td></tr></table>		Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	09/15/2022	\$10,190.00	Invoice# multiple Check# 11159 Payee: J & J Landscaping	09/22/2022	\$31,500.00	Transfer from US Bank Checking to US Bank Restricted Money Mkt.	09/26/2022	\$16,318.26	Invoice# 31198B Check# 11166 Payee: Roofing Std. & ABC Supply	10/05/2022	\$139,516.89	Transfer from ACH-Direct Debit from multiple shareholders to US Bank Checking	10/05/2022	\$60,713.85	Transfer from US Bank Checking to GRF – US Bank Checking	10/06/2022	\$55,170.84	Transfer from US Bank Checking to US Bank Impound (Property Taxes)	10/07/2022	\$12,500.00	Invoice# sale of 260A Check# 042391 Payor: Castlehead, Inc. Escrows	10/11/2022	\$150,000.00	Transfer from US Bank Non-Restricted Money Mkt. to US Bank Checking	10/11/2022	\$133,932.49	Transfer from US Bank Restricted Money Mkt. to US Bank Non-Restricted Money Mkt.	10/11/2022	\$114,566.04	Invoice# multiple Check# 11165 Payee: Roofing Standard
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4. <u>Chief Financial Officer's Report – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of September 2022.	Mutual Board Finance
5. <u>Unfinished Business – a</u> RESOLVED to ratify the proposed rule change by adopting Rule 10-7537-1 <u>Shareholder Rules of Conduct</u> ; the 28-day posting requirement has been met.	Mutual Board Mutual Administration Assistant Portfolio Specialist
6. <u>Unfinished Business – b</u> RESOLVED to ratify the proposed rule change adopting Rule 10-7538-1 <u>Sign Regulation</u> ; the 28-day posting requirement has been met.	Mutual Board Mutual Administration Security
7. <u>Unfinished Business – c</u> RESOLVED to ratify the proposed rule change adopting Rule 10-7541-1 <u>Co-Occupants, Qualified Permanent Residents and Permitted Health Care Resident</u> ; the 28-day posting requirement has been met.	Mutual Board Mutual Administration Stock Transfer
8. <u>Unfinished Business – d</u> RESOLVED to ratify the proposed policy change by amending the Policies to change "Caregiver(s)" to "Permitted Health Care Resident(s)" Policy 7557.10 – <u>Permitted Health Care Resident</u> ; the 28-day posting requirement has been met.	Mutual Board Mutual Administration Stock Transfer
9. <u>New Business – a</u> RESOLVED to authorize Roseman Law, APC to draft a collections rule for Mutual 10.	Mutual Board Mutual Administration Finance



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10. New Business – b RESOLVED to approve having the Seal Beach Mutual No. Ten Annual Election on May 16, 2023 the third Tuesday in May at 10:00 a.m.	Mutual Board Mutual Administration
11. New Business – c RESOLVED to ratify resolution dated September 28, 2022 <i>“RESOLVED to approve Interact Solutions – “Master Bulk Services Agreement” pending review and approval by Mutual Ten attorney and authorize the President to sign the necessary document.”</i>	Mutual Board Mutual Administration Building Inspector Physical Property
12. New Business – d RESOLVED to rescind Policy 7554 - <u>Interview of Applicants for Qualified Permanent Residency/Co-Occupancy</u> a preliminary basis until the 28 -day posting period has been completed. The policies will be ratified at the next scheduled meeting following review of any shareholder comment received.	Mutual Board Mutual Administration Stock Transfer
13. New Business – e RESOLVED to propose a procedure change adopting 10-7554-3- <u>Orientation of Applicants for Qualified Permanent Resident and Co-Occupant</u> as written.	Mutual Board Mutual Administration Stock Transfer
1. <u>Follow-up for Month of November</u> 2. <u>Consent Calendar</u> 3. <u>Mutual Monthly Finances</u> 4. <u>Guest Speaker: Mr. Rocha will present Qualified Permanent Resident (QPR) (December)</u> 5. <u>Discuss and vote to ratify rescinding of Policy 7554 Interview of Applicants for Qualified Permanent Residency/Co-Occupancy</u> 6. <u>Discuss and vote to adopt 10-7520-1 Collection Rule</u>	Mutual Board Mutual Administration Assistant Portfolio Specialist