

**MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS
SEAL BEACH MUTUAL TEN
November 7, 2022**

The Special Meeting of the Board of Directors of Seal Beach Mutual Ten was called to order by President Arlart on Monday, November 7, 2022, at 2:00 p.m. via Zoom Video and Conference Call.

Those members present were President Arlart, CFO Giles, and Secretary Viglietta.

Absent: Vice President Cummings and Director Sims

Also present was Portfolio Specialist Barua.

No Mutual Ten Shareholders were present.

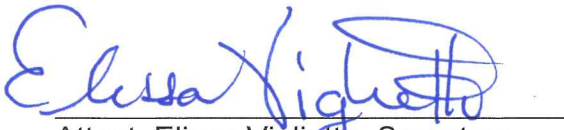
The purpose of this meeting was to adopt the Collections Rule.

Following a discussion and upon a MOTION duly made by Chief Financial Officer Giles and seconded by Secretary Viglietta, it was

RESOLVED to propose a rule change by adopting Rule 10-7513-1 Collection Rule and approve a 28-day posting of notice of the proposed rule change. The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.

The MOTION passed.

There being no further business to conduct, President Arlart adjourned the meeting at 2:37 p.m.



Attest, Elissa Viglietta, Secretary
SEAL BEACH MUTUAL TEN
RB 11/07/22