



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL TEN

SUMMARY REPORT

Wednesday, February 22, 2023

Action/Request	Person Responsible																		
1. <u>Approval of the Minutes – a</u> The Regular Board Meeting Minutes of January 25, 2023, were approved by general consent of the Board as printed.	Mutual Board Assistant Portfolio Specialist																		
2. <u>Approval of the Minutes – b</u> The Special Board Meeting Minutes of February 14, 2023, were approved by general consent of the Board as distributed.	Mutual Board Assistant Portfolio Specialist																		
3. <u>Building Inspector’s Report – a</u> RESOLVED to deny the Electrical & Handyman & Plumbing services proposal for the flood flight installation permit at Unit 250-H. Work to be at the shareholder’s expense.	Mutual Board Building Inspector Physical Property																		
4. <u>Consent Calendar – a</u> RESOLVED to authorize the following transfers of funds per detailed resolutions. <table><tr><th>Transfer/ Invoice Date</th><th>Amount</th><th>Originating/Destination Accounts or Payee</th></tr><tr><td>01/27/2023</td><td>\$33,828.17</td><td>Transfer from US Bank Checking to US Bank Non-Restricted Money Mkt.</td></tr><tr><td>01/27/2023</td><td>\$20,000.00</td><td>Transfer from US Bank Non-Restricted Money Mkt. to US Bank Checking</td></tr><tr><td>02/06/2023</td><td>\$65,442.70</td><td>Transfer from US Bank Checking to GRF – US Bank Checking</td></tr><tr><td>02/06/2023</td><td>\$151,134.56</td><td>Transfer from ACH -Direct Debit from multiple shareholders to US Bank Checking</td></tr><tr><td>02/07/2023</td><td>\$55,875.78</td><td>Transfer from US Bank Checking to US Bank Impound (Property Taxes)</td></tr></table>	Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	01/27/2023	\$33,828.17	Transfer from US Bank Checking to US Bank Non-Restricted Money Mkt.	01/27/2023	\$20,000.00	Transfer from US Bank Non-Restricted Money Mkt. to US Bank Checking	02/06/2023	\$65,442.70	Transfer from US Bank Checking to GRF – US Bank Checking	02/06/2023	\$151,134.56	Transfer from ACH -Direct Debit from multiple shareholders to US Bank Checking	02/07/2023	\$55,875.78	Transfer from US Bank Checking to US Bank Impound (Property Taxes)	Mutual Board Finance
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5. <u>Chief Financial Officer’s Report – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of January 2023.	Mutual Board Finance																		



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6. <u>New Business – a</u> RESOLVED to appoint Accurate Voting Services as Mutual Ten's Inspectors of Election for the 2023-2024 Annual Shareholder's Meeting.	Mutual Board Assistant Portfolio Specialist Stock Transfer
7. <u>New Business – b</u> RESOLVED to authorize GRF IT Department to provide Mutual 10 Board of Directors to have a lwsbmual10.com email address, at \$10.00 per month per Director for a total cost not to exceed \$50.00 per month. Funds to come from Miscellaneous and authorize the President to sign any necessary documentation.	Mutual Board Assistant Portfolio Specialist Stock Transfer IT Department
<u>Follow-up for Next Month's Agenda</u> 1. Consent Calendar 2. Mutual Monthly Finances 3. Discuss and vote to adopt Mutual 10 Rules & Regulations 4. Discuss and vote to reschedule or cancel April meeting	Mutual Board Mutual Administration Assistant Portfolio Specialist