



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL TEN

SUMMARY REPORT

Wednesday, March 22, 2023

Action/Request	Person Responsible																					
1. <u>Approval of the Minutes – a</u> The Regular Board Meeting Minutes of February 22, 2023, were approved by general consent of the Board as distributed.	Mutual Board Assistant Portfolio Specialist																					
2. <u>Approval of the Minutes – b</u> The Special Board Meeting Minutes of March 7, 2023, were approved by general consent of the Board as distributed.	Mutual Board Assistant Portfolio Specialist																					
3. <u>Building Inspector’s Report – a</u> RESOLVED to approve the planting of a Podocarpus tree at Unit 240-G at the shareholder’s expense. The tree will become property of the Mutual.	Mutual Board Building Inspector Physical Property																					
4. <u>Consent Calendar – a</u> RESOLVED to authorize the following transfers of funds per detailed resolutions. <table><tr><th>Transfer/ Invoice Date</th><th>Amount</th><th>Originating/Destination Accounts or Payee</th></tr><tr><td>02/17/2023</td><td>\$33,828.17</td><td>Transfer from US Bank Checking to US Bank Non-Restricted Money Mkt.</td></tr><tr><td>03/06/2023</td><td>\$151,072.84</td><td>Transfer from ACH-Direct Debit from multiple shareholders to US Bank Checking</td></tr><tr><td>03/06/2023</td><td>\$65,793.03</td><td>Transfer from US Bank Checking to GRF-US Bank Checking</td></tr><tr><td>03/07/2023</td><td>\$55,204.37</td><td>Transfer from US Bank Checking to GRF – US Bank Checking (Property Tax)</td></tr><tr><td>03/08/2023</td><td>\$12,559.44</td><td>Payment to Multiple Invoices (Check # 11257)</td></tr><tr><td>03/10/2023</td><td>\$290,000.00</td><td>Transfer from US Bank Checking to US Bank Checking</td></tr></table>	Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	02/17/2023	\$33,828.17	Transfer from US Bank Checking to US Bank Non-Restricted Money Mkt.	03/06/2023	\$151,072.84	Transfer from ACH-Direct Debit from multiple shareholders to US Bank Checking	03/06/2023	\$65,793.03	Transfer from US Bank Checking to GRF-US Bank Checking	03/07/2023	\$55,204.37	Transfer from US Bank Checking to GRF – US Bank Checking (Property Tax)	03/08/2023	\$12,559.44	Payment to Multiple Invoices (Check # 11257)	03/10/2023	\$290,000.00	Transfer from US Bank Checking to US Bank Checking	Mutual Board Finance
Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee																				
02/17/2023	\$33,828.17	Transfer from US Bank Checking to US Bank Non-Restricted Money Mkt.																				
03/06/2023	\$151,072.84	Transfer from ACH-Direct Debit from multiple shareholders to US Bank Checking																				
03/06/2023	\$65,793.03	Transfer from US Bank Checking to GRF-US Bank Checking																				
03/07/2023	\$55,204.37	Transfer from US Bank Checking to GRF – US Bank Checking (Property Tax)																				
03/08/2023	\$12,559.44	Payment to Multiple Invoices (Check # 11257)																				
03/10/2023	\$290,000.00	Transfer from US Bank Checking to US Bank Checking																				
5. <u>Chief Financial Officer’s Report – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of February 2023.	Mutual Board Finance																					



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL TEN

SUMMARY REPORT

Wednesday, March 22, 2023

Action/Request	Person Responsible
6. <u>New Business – a</u> Per the Mutuals Bylaws, Article V, Section 5.4 Tom Sprott, Unit 247-B, Shareholder of Mutual Ten intends to vote cumulatively for the election of Directors for the 2023-2024 terms of office.	Mutual Board Assistant Portfolio Specialist Stock Transfer
7. <u>New Business – c</u> RESOLVED to ratify resolution dated February 22, 2023, “RESOLVED, to approve the Roofing Proposal from Roofing Standards for Re-Roofing at buildings 253,254,255 at a cost not to exceed \$470,228.00. Funds to come from Roofing Reserve and authorize the President to sign any necessary documentation.”.	Mutual Board Building Inspector Physical Property Service Maintenance
<u>Follow-up for Next Month’s Agenda</u> 1. Consent Calendar 2. Mutual Monthly Finances 3. CliftonLarson Financial Statement approval 4. Discuss and vote to cancel/reschedule May monthly meeting	Mutual Board Mutual Administration Assistant Portfolio Specialist